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Soc. 4.01.1 New York Express

Wednesday New

York

P-Smith, James A.

P-Kapsis, James L.

New Daily Paper in City Planned in 6 to 10 Weeks

A new daily newspaper with emphasis on coverage of local news will be published here starting in six to ten weeks, according to James A. Smith, publisher.

The paper, to be called Week-day New York, is to be a four-column morning photo-offset tabloid costing 10 cents and will be printed weekdays. Mr. Smith, who is 22 years old, said yesterday that the paper was not intended to coincide with any possible newspaper strike.

At a news conference at the Overseas Press Club, 54 West 40th Street, he exhibited a 40-page "dummy" issue of the publication.

Mr. Smith estimated the beginning costs of the paper to be "under a million dollars." He said the seed money for the paper was being provided by his father, Abbott Smith, a business executive; Peter Reich, associate editor; Allan Wolper, city editor, and himself.

A new weekly newspaper to be called The New York Express is scheduled for newsstand sale here Monday, it was announced yesterday. Its publisher is James L. Kapsis.